

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573)751-4213

June 24, 2002

REGISTRATION NO.: 24195 BOOK: 85 PAGE: 314  
BONDS ISSUED BY: Reorganized School District No. 7  
AMOUNT OF ISSUE: \$63,045,000.00 (a portion of \$67,000,000 authorized) COUNTY: of Jackson  
DATE OF ISSUE: June 1, 2002 MONTH OF MATURITY: March  
PURPOSE OF BONDS: I. \$57,000,000 principal amount to be used for the purpose of constructing, furnishing and equipping a new high school and a new alternative school, constructing additions to, remodeling, renovating, repairing and improving elementary schools and Lee's Summit High School, improving technology district-wide, purchasing school buses, improving, renovating, remodeling and repairing existing school buildings and furnishing and equipping the same. II. \$6,045,000 principal amount to be used for the purpose of refunding the District's outstanding General Obligation School Building Bonds, Series 1993

| Rate of Interest | Amount          | Maturity   |
|------------------|-----------------|------------|
| 4.000%           | \$ 2,215,000.00 | 03/01/2004 |
| 3.000%           | 1,700,000.00    | 03/01/2005 |
| 3.000%           | 250,000.00      | 03/01/2006 |
| 3.500%           | 1,695,000.00    | 03/01/2007 |
| 3.750%           | 200,000.00      | 03/01/2008 |
| 4.000%           | 2,465,000.00    | 03/01/2008 |
| 4.000%           | 1,500,000.00    | 03/01/2009 |
| 4.250%           | 3,640,000.00    | 03/01/2010 |
| 4.375%           | 3,510,000.00    | 03/01/2011 |
| 4.125%           | 1,195,000.00    | 03/01/2012 |
| 4.750%           | 2,500,000.00    | 03/01/2012 |
| 5.250%           | 3,785,000.00    | 03/01/2013 |
| 5.250%           | 4,000,000.00    | 03/01/2014 |
| 5.250%           | 4,195,000.00    | 03/01/2015 |
| 5.250%           | 4,400,000.00    | 03/01/2016 |
| 5.250%           | 4,645,000.00    | 03/01/2017 |
| 5.250%           | 4,890,000.00    | 03/01/2018 |
| 5.250%           | 5,145,000.00    | 03/01/2019 |
| 5.250%           | 5,415,000.00    | 03/01/2020 |
| 5.000%           | 5,700,000.00    | 03/01/2021 |

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2013 may be redeemed on and after March 1, 2012 (without premium)  
BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri  
INTEREST PAYABLE: March 1 and September 1  
BY: Commerce Bank, N.A., Kansas City, Missouri  
APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri  
ISSUE BOUGHT BY: U.S. Bancorp Piper Jaffray, Kansas City, Missouri  
PURCHASE PRICE: \$64,673,719.00  
INTEREST RATE: 4.7114%  
ASSESSED VALUATION: I. \$971,233,789; II. Not applicable  
INDEBTEDNESS: (Including this issue) I. \$145,314,443; II. Not applicable  
NOTICE OF ELECTION: I. Published one newspaper March 22 and 29, 2002; II. Not applicable  
DATE OF ELECTION: I. April 2, 2002; II. Not applicable  
ELECTION RESULTS: I. Yes...9,597; No...3,089; II. Not applicable  
METHOD OF SALE OF BONDS: Negotiated sale  
NOTICE OF SALE: Not applicable  
NUMBER OF BIDS RECEIVED: Not applicable